



Western Australia's Individualised Services Inc.

Annual Report

2020/2021

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*WAI*s* is passionate about working alongside people, families and organisations, and strategically across government bodies and the wider community to influence, and promote the delivery of best practice in individualised services.*

Living your life your way

WAI*s* is committed to exploring and supporting people's choice, control and ability to determine and direct their own lives.

Our work together

WAI*s* is a community of like-minded people working in partnership at all levels with individuals at the centre, to influence and develop innovative individualised, self-directed supports and services.

Our member community

WAI*s* members stand together to share their ideas, experiences and to grow their expertise to deliver best possible individualised services.



Vision, Mission and Values

Vision

People living their lives, their way.

Mission

To promote and advance individualised, self-directed supports and services.

Values

Individuals at the centre | Integrity in practice |
Innovation in delivery | Collegiate in culture.

Committee Members

WAI S is a community of like-minded people working in partnership at all levels with individuals at the centre, to influence and develop innovative individualised, self-directed supports and services.



Kerry Duff
Individual Committee Member



Darren Ginnelly
Chairperson
My Place,
Managing Director



Rosie Lawn
Avivo,
Chief Executive Officer



Alan Langford
Individual Committee Member



Justin O'Meara-Smith
Interchange,
Chief Executive Officer



Leanne Pearman
WAI S,
Co- Chief Executive Officer



Su-Hsien Lee
WAI S,
Co- Chief Executive Officer



Chairperson's Report

This year WAIS celebrated its 10th birthday, an important time to reflect, appreciate what makes WAIS unique, as well as think about the future and the role we take.

WAIS was founded by Greg Lewis and Marita Walker so that people with a disability in Western Australia could live their lives their way. From the very start WAIS focussed on what matters to people and families, respecting each person as a valued citizen and community member. WAIS was formed by bringing together service providers with people, families, and government to develop our collective capability to design and provide individualised supports and services that would make people's dreams a reality. Central to the development of WAIS is the formation of trusting and collaborative relationships between everyone involved.

WAIS was formed by bringing together service providers with people, families, and government to develop our collective capability to design and provide individualised supports and services that would make people's dreams a reality.

Over the past ten years we have witnessed the birth and development of the NDIS and the transition from WA State Government leadership and funding resulting in massive change in people's lives and the sector. WAIS believes in the potential of the Scheme and has grasped every opportunity to actively contribute so that it can deliver on its promise to people with disabilities and families. As the Scheme has progressed, new opportunities have opened up, however there are new challenges in working with a large Commonwealth organisation many important decisions are made at distance from people, families and West Australian communities.

WAIS's contribution has been made possible through the thoughtful leadership Co-CEOs Leanne Pearman and Su-Hsien Lee and the dedicated work of the WAIS team. We are very grateful for the grants and support we have received from the WA Department of Communities, the NDIA and Commonwealth Department of Social Services to progress our work with

people, families, the sector and the wider community. As the funding landscape changes, WAIS is challenged to develop other ways of securing the resources we need to continue our work and we are currently developing strategic plan that ensures we are true to our purpose and are viable into the future.

Whilst a lot of things have changed, we see many challenges and opportunities in the years ahead. It is now even more important for WAIS to stand by people and families along with like-minded organisations to ensure every person can live their life their way.

In closing, I thank our members for their continued support and the Committee of Management for their stewardship of WAIS now and into the future.

Rosie Lawn

...WAIS is challenged to develop other ways of securing the resources we need to continue our work and we are currently developing strategic plan that ensures we are true to our purpose and are viable into the future.



CEO Report

The 2020/2021 year has once again, been an unprecedented year with the world-wide experience of the COVID-19 pandemic that has impacted on everyone in one way or another, sometimes sadly, and significantly.

We have thus far been very lucky here in WA, however, the importance of people with disability feeling safe, and having the choice, access to, and support to receive the Covid Vaccinations as a priority cannot be underestimated.

One of our big celebrations this year was our 10-year anniversary in March! Whilst WAIIS and its work started well before that as an informal community of practice, we gathered to reflect on our beginnings, and the importance of our collective impact and our work moving forward. At our celebratory event, we acknowledged our WAIIS cofounders Marita Walker and Greg Lewis and the foundations they laid for WAIIS to build upon. We once again thank them for their contribution.

...our work at WAIIS also continues in supporting people, families and providers to navigate and understand the complexity of the NDIS...

As the National Disability Insurance Scheme (NDIS) continues to be implemented across Australia, our work at WAIIS also continues in supporting people, families and providers to navigate and understand the complexity of the NDIS, and importantly, ensure that we highlight the issues impacting on people having good lives as citizens in our community at a local, state, and national level.

A big change to our WA disability sector in December 2020, was the introduction of the NDIS Quality and Safeguards Commission (The Commission) into WA. The Commission is a national, independent agency established to improve the quality and safety of NDIS supports and services.

WAI S have been developing information and resources, together with providing support to people and families across the state, and to service providers specifically in regional and remote areas across WA to understand the Commission's role.

WAI S continued our support to people and their families in the important areas of Planning/Plan Implementation and Self-Management so people feel confident to self-direct their life, and their supports.

This year we also worked in partnership with Department of Communities, Child Protection and Family Support (CPFS) staff in a program that focussed on planning for a good life, with teens with disability leaving the formal care system.

Our WAI S project of 'The Lives We Lead – Worklife' has taken us across our beautiful state of WA.

All of the above grants are funded by Department of Communities, Disability Services.

WAI S continues its work on our National Information, Linkages and Capacity Building grants, funded by Department of Social Services.

One grant is to develop an online hub to provide best practice information and resources about individualised living (My Home) and Supported Decision Making (My Rights).

The other grant is a partnership with Mamre, Queensland, Sotica and Decision Agency on a project called, 'Decision Making Possibilities'.

You can read more about our work and our grants further in the report below.

WAI S is a small, grant based organisation in WA. When any organisation is reliant on grant funding, it means there is a level of vulnerability to the organisation's sustainability...

As you all know, WAI S is a small, grant based organisation in WA. When any organisation is reliant on grant funding, it means there is a level of vulnerability to the organisation's sustainability, as it relies on grant opportunities (that fit our purpose) being available and WAI S being successful in those grant applications.

This year, WAI S is going through a formal strategic planning process to consider our future as an organisation and what that might look like.

With everything WAI S does, one of the most important things for WAI S to remain committed to, is people having good lives, as citizens, in their community. Critically, this includes people being able to enact their human rights.

Human rights recognise the inherent value of each person, regardless of background, where we live, what we look like, what we think or what we believe. They are based on principles of dignity, equality and mutual respect, which are shared across cultures, religions and philosophies. They are about being treated fairly, treating others fairly and having the ability to make genuine choices in our daily lives.

Respect for human rights is the cornerstone of strong communities in which everyone can make a contribution and feel included. It is important at all times when a lot of time and energy is taken up with managing and navigating systems, that we maintain our 'compass' with a strong human right focus and help each other to not lose sight of this.

We would like to sincerely thank our WAI S team for being so committed to our work and to the people and providers we provide support to.



You can find out more about the Convention on the Rights of Persons with Disability here <https://www.ohchr.org/EN/HRBodies/CRPD/Pages/ConventionRightsPersonsWithDisabilities.aspx>

Leanne Pearman & Su-Hsien Lee

Our WAiS Work

Over the past year WAiS has embraced the opportunity to contribute to, influence and lead the progression of individualised, self-directed supports and services through Policy and Strategy, Capacity Development, Information and Resources; and, Creativity and Innovation.



Policy and Strategy

As the implementation of the NDIS continues, WAiS maximises our opportunity to influence and feed back into the formal system, to ensure the voices and real experiences of people and their families are heard, both at a state and national level. We know this is critically important to the people and families who want and need the systems they rely on, to work for them.

We have contributed to the following WA state reference groups; Covid 19 Taskforce and these National Disability Insurance Agency (NDIA) Independent Advisory Council reference groups; Self-Management, Home and Living, Supported Decision Making, Complex Support Needs Review Project, Research and Evaluation Panel.

WAiS also continued to support people, families and providers with Individualised Services, specifically Individualised Living. Unfortunately, people and their families, have been experiencing a significant level of dissatisfaction and frustration with the level and (lack of) consistency of information, the planning and review process, and the outcome, relating to their NDIS plan, particularly for people who live in their own individual home.

WAiS, its members and other WA organisations committed to people living good lives in their own home, have been raising the systemic and practical issues associated with the implementation of the NDIS Individualised Living Options (ILO). This is an ongoing and huge concern for WAiS and it is critical the voices of people are heard at all levels across NDIA and therefore we will continue to provide strategic advice to the relevant bodies.

Throughout 2021, WAiS made the following submissions: NDIS Consultation Papers relating to Independent Assessments, Planning, Supported Decision Making, Home and Living; NDIS Amendment Bill 2021; WA Department of Communities consultation paper “Authorisation of Restrictive Practices”.

WAiS continues to partner with KPMG with regards to the legal and technical aspects of Individualised Living supports. This includes working with the Australian Tax Office (ATO) seeking clarity of payment to Individualised Living supporters, where the person with a disability and their live in supporter reside together.

Capacity Development

People and Families

Our work with people and families continues in many areas, with strong demand for support and information to support self-direction and in relation to individualised supports and services.

Capacity Development

Tap into **existing abilities** of people, families, communities, organisations or systems to increase and support self-direction.



Planning

Planning is a core part of our WAIIS work and in growing demand by people, families and service providers. This includes planning for a good life, planning within the system, and implementing plans. WAIIS has continued to support people with face to face planning in the last year, especially people with complex support needs or are in complex situations.



Self-Managing

WAIIS has worked intensively across the year supporting people with self-managing across all areas and especially in relation to hiring their own workers. Over the year WAIIS has continued to support people with face to face, phone or online support. WAIIS has also run a number of self management workshops, on request. A key aspect of WAIIS support is to keep up to date with any legal developments to ensure that information provided to people is current and relevant.



The Peer Support Group

The Peer to Peer support group continues to meet regularly. The group continues to focus on processes for supporting members with complex communication access needs, and building members' capacity to facilitate the group and host meetings. Membership of the group has steadily grown.



Service Providers



Our work with service providers has taken us across WA and we have felt very privileged to have been invited to some remote parts of our state to yarn with some organisations and people in their communities.



Information and Resources

WAI S has developed a range of new resources related to the NDIS Quality and Safeguards Commission for people, families, and service providers. You can find the new resources here:



People and Families

<https://waindividualisedservices.org.au/ndis-quality-and-safeguards-commission-people-and-families/>

Providers

<https://waindividualisedservices.org.au/ndisqualitysafeguardscommission/>

We developed “Mythbusters” a series of videos challenging the myths of people with disability living in their own home.

<https://waindividualisedservices.org.au/mythbusters/>

Information and Resources

Provide information and develop resources to support self-direction and individualised services.

Creativity and Innovation

The Lives We Lead – WorkLife.

The Lives We Lead is a social media project to influence the community to better understand the contributions that people with disability are making economically, socially, culturally and politically. The project captures and shares up to twenty video and photo stories of people with disability working in regional and remote WA.

Creativity and Innovation

Research and share information and experiences to discover and create opportunities.



the lives
we lead
worklife



You can check it out here: <https://theliveswelead.com.au/>

Facebook - [@thelivesweleadstories](https://www.facebook.com/thelivesweleadstories)

Instagram - [@theliveswelead](https://www.instagram.com/theliveswelead)

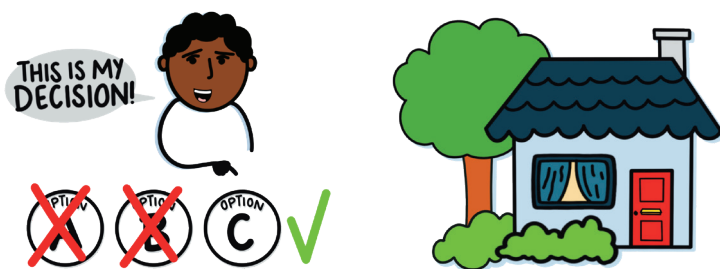
Twitter - [@theliveswelead](https://twitter.com/theliveswelead)

Supported Decision Making Possibilities Project



This project is supporting people with complex communication access needs with decisions, through supported decision making and development of a network. The project is being run in Perth and Brisbane.

Supported Decision Making and Individualised Living Online Hub Project



Check out our hub of resources here:

<https://supporteddecisionmaking.com.au/>

<https://individualisedliving.com.au/>

Our Members

WAI S is committed to working with our member community to continue to support self-direction and the development of individualised supports.

We thank our members for their ongoing support of us, and our collective work.

“We must understand the role of human rights as empowering of individuals and communities. By protecting these rights, we can help prevent the many conflicts based on poverty, discrimination and exclusion (social, economic and political) that continue to plague humanity and destroy decades of development efforts. The vicious circle of human rights violations that lead to conflicts-which in turn lead to more violations-must be broken. I believe we can break it only by ensuring respect for all human rights.”

—former United Nations High Commissioner for Human Rights, Mary Robinson



**WESTERN AUSTRALIA'S
INDIVIDUALISED SERVICES INC**

ABN 76 644 570 399

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2021**

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

ABN 76 644 570 399

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WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

ABN 76 644 570 399

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee have determined that the Association is not a reporting entity.

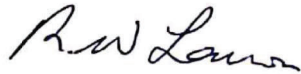
The Committee have determined that this special purpose financial report should be prepared in accordance with accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 7 to 17:

1. Presents fairly the financial position of Western Australia's Individualised Services Inc as at 30 June 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Western Australia's Individualised Services Inc will be able to pay its debts as and when they fall due.
3. The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Dated this 18 day of October 2021.



ROSIE LAWN
Chairperson

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

Opinion

We have audited the financial report of Western Australia's Individualised Services Inc ("the Association") which comprises of the statement of financial position as at 30 June 2021, the statement of financial performance, statement of cash flows, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the accompanying special purpose financial report of Western Australia's Individualised Services Inc has been prepared in accordance with *Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2021 and of its financial performance and cash flows for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by *Division 60 of the Australian Charities and Not-for-profits Commission Act 2012*, which has been given to Committee Members, would be in the same terms if given as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee Members for the Financial Report

The Committee members of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and is appropriate to meet the needs of the members. The committees' responsibility also include such internal control as the Committee members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern using the going concern basis of accounting unless the Committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative to do so

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Committee Members.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Association or business activities within the Association to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the Committee members regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



AMW AUDIT

Chartered Accountants



MARTIN SHONE

Director

Dated at Perth, Western Australia this 19th day of October 2021.

**AUDITOR'S INDEPENDENCE DECLARATION TO THE MEMBERS
OF WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC**

In accordance with *Subdivision 60-C* of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Committee members of Western Australia's Individualised Services Inc. As the lead audit director for the audit of the financial report of Western Australia's Individualised Services Inc for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been no contraventions of:

- i. the auditor's independence requirements as set out in the *Division 60* of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.



AMW AUDIT
Chartered Accountants



MARTIN SHONE
Director

Dated at Perth, Western Australia this 19th day of October 2021.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
Income		
Grants	2,625,401	2,824,647
Agency Contributions	-	18,500
Donations	1,355	760
Events – Registration Fees	-	25,917
Interest Income	13,698	5,681
Membership Fees	57,466	58,000
Other Income	7,626	37,391
Other Income –Government Stimulus Package	-	100,000
	2,705,546	3,070,896
Expenditure		
Amortisation Right-of-Use	47,771	47,771
Audit Fees	9,573	5,850
Bank Fees	800	960
Catering	14,487	17,643
Cleaning	2,400	2,490
Conferences	5,567	3,708
Consultants	475,558	288,706
Depreciation Expense	9,931	7,513
Event Sundries	14,674	30,645
Filming	95,383	106,507
Grant Funds Distributed	395,943	1,485,674
ICT	40,576	26,550
Insurance	9,643	8,778
Interest Expense on Lease Liability	3,546	3,762
Internet	-	236
Loss on Asset Retirement	737	1,780
Marketing/Advertising and Other Expenses	18,149	-
Parking	10,174	10,591
Postage	1,242	886
Presenter Fees & Expense	-	3,134
Printing/Design	20,580	24,206
Professional Support	1,719	2,266
Rent (Variable Outgoings)	6,097	5,590
Resource Development	13,866	10,167
Stationery	7,017	1,987
Sundries & Miscellaneous	22,100	12,437
Superannuation	92,297	77,411
Telephone	13,528	7,454
Training	2,024	1,769
Travel	84,538	25,165
Utilities	-	1,784
Venue & Equipment Hire	7,273	12,646
Wages and Other Employee Cost	1,028,941	863,193
Website & Email	324	640
	2,456,458	3,099,899
Operating Surplus/ (Deficit)	249,088	(29,003)

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
Current Assets			
Cash and Cash Equivalents	2	6,988,092	4,691,432
Trade and Other Receivables	3	1,087	194,206
Prepayments	4	32,083	35,008
		7,021,262	4,920,646
Non-Current Assets			
Property, Plant and Equipment	5	29,923	15,785
Right-of-Use Asset	6	91,560	139,331
		121,483	155,116
Total Assets		7,142,745	5,075,762
Current Liabilities			
Trade and Other Payables	7	189,465	177,639
Provisions	8	97,560	67,555
Unexpended Grants	9	6,271,347	4,416,504
Lease Liability	10	9,169	6,095
		6,567,541	4,667,793
Non-Current Liabilities			
Provisions	8	93,496	84,447
Lease Liability	10	9,490	100,392
		102,986	184,839
Total Liabilities		6,670,527	4,852,632
Net Assets		472,218	223,130
Equity			
Members' Fund		472,218	223,130
Total Equity		472,218	223,130

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Members' Fund	Total
	\$	\$
Balance at 1 July 2019	252,133	252,133
Operating Deficit for the Year	(29,003)	(29,003)
Balance at 30 June 2020	223,130	223,130
Operating Surplus for the Year	249,088	249,088
Balance at 30 June 2021	472,218	472,218

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
Cash Flow from Operating Activities			
Receipt from Fees, Grants and Other Income		4,739,810	1,188,497
Payments to Suppliers and Employees		(2,340,668)	(1,268,643)
Interest and Other Costs of Finance Paid		10,152	1,918
	11(b)	<u>2,409,294</u>	<u>(78,228)</u>
Cash Flow from Investing Activities			
Payments for Plant and Equipment		<u>(24,806)</u>	<u>(7,184)</u>
		(24,806)	(7,184)
Cash Flow from Financing Activities			
Payment of Lease Liabilities		<u>(87,828)</u>	<u>(80,615)</u>
		(87,828)	(80,615)
Net Increase / (Decrease) in Cash Held		2,296,660	(166,027)
Cash at the beginning of the financial year		4,691,432	4,857,459
Cash at the end of the financial year	11(a)	<u>6,988,092</u>	<u>4,691,432</u>

The accompanying notes form part of these financial statements.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 Statement of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The Committee Members have determined that the Association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, the recognition and measurement criteria of the Australian Accounting Standards as well the disclosure requirements of the following Australian Accounting Standards:

- AASB 101 – Presentation of Financial Statements
- AASB 107 – Statement of Cash Flows
- AASB 108 – Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 – Interpretation of Standards
- AASB 1054 – Additional Disclosures

The financial statements have been prepared on an accrual basis and are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

(a) Revenue

Non-reciprocal grant revenue is recognised in the statement of profit or loss when the Association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are.

The cost of fixed assets constructed within the Association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the Association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Office equipment	20-40%
IT equipment	20-40%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

(c) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

(c) **Employee Benefits (continued)**

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

(d) **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(e) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

(f) **Income Tax**

No provision for income tax has been raised as the Association is exempt from income tax under *Div 50 of the Income Tax Assessment Act 1997*.

(g) **Comparative figure**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(h) **Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the Association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) **Critical Accounting Estimates and Judgments**

The Committee members evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

(j) **Leases**

At inception of a contract, the Association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However, all contracts that are classified as short-term leases (i.e., a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Association uses the incremental borrowing rate.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

(j) Leases (continued)

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

		2021	2020
		\$	\$
2	Cash and cash equivalents		
	General Cheque Account	7,533	1,005,958
	Business Cash Reserve	835,522	230,007
	Cash Reserve for My Options	1,608,823	1,577,422
	Petty Cash	500	500
	Term Deposits	4,535,714	1,877,545
		<u>6,988,092</u>	<u>4,691,432</u>
3	Trade and other receivables		
	Trade Debtors	1,087	153,877
	Other receivables – Government Stimulus Package	-	40,329
		<u>1,087</u>	<u>194,206</u>
4	Prepayments		
	Prepayments	32,083	35,008
		<u>32,083</u>	<u>35,008</u>
5	Property, plant and equipment		
	Office Equipment – At Cost	88,234	71,348
	Accumulated Depreciation	58,311	(55,563)
		<u>29,923</u>	<u>15,785</u>
6	Right of Use Asset		
	Right of Use Asset	139,331	187,102
	Accumulated Amortisation	(47,771)	(47,771)
		<u>91,560</u>	<u>139,331</u>
7	Trade and other payables		
	Trade Creditors	172,109	2,043
	Accrued Expenses	39,252	20,790
	Visa Card	2,235	2,464
	Superannuation Payable	7,347	5,280
	PAYG Payable	12,347	-
	GST Payable	41,409	144,766
	Salary Sacrifice Payable	2,056	2,296
		<u>189,465</u>	<u>177,639</u>
8	Provisions		
	Current		
	Provision for Annual Leave	97,560	67,555
		<u>97,560</u>	<u>67,555</u>
	Non-current		
	Provision for Long Service Leave	93,496	84,447
		<u>93,496</u>	<u>84,447</u>

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	Unexpended Grant	Grant Received	Grant Expended	Unexpended Grant
	1 July 2020 \$	\$	\$	30 June 2021 \$
9 Unexpended Grants				
DSC – My Options	1,463,789	303,988	412,979	1,354,798
DSC – Interest on My Options	253,522	503	-	254,025
New Self-Management	200,000	-	130,951	69,049
ILC Social Media	18	-	-	18
ILC Small Business	41,522	-	41,522	-
LEAD Program	163	-	-	163
New Provider Development	81,488	-	81,488	-
Planning	256,104	-	144,917	111,187
Admin Component of My Option	(141)	-	-	(141)
Online Resource Hub	216,833	205,204	175,545	246,492
NDIS SDM	838,206	445,549	468,219	815,536
Whole of Life Planning Training	220,000	-	203,242	16,758
Regional Social Media Campaign	345,000	-	273,458	71,542
Sector Readiness for NDIS Quality & Safeguards	500,000	2,000,000	494,158	2,005,842
Indemnity Implications for Implementing Providers	-	300,000	62,411	237,589
Behaviour Support Register	-	1,225,000	136,511	1,088,489
	4,416,504	4,480,244	2,625,401	6,271,347

WESTERN AUSTRALIA'S INDIVIDUALISED SERVICES INC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
10 Lease Liability		
Current	9,169	6,095
Non-current	9,490	100,392
	18,659	106,487
11 Cash flow information		
(a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:		
Cash at Bank	6,988,092	4,691,432
(b) Reconciliation of Cash Flow from Operations with Operating Surplus / (Deficit)		
Operating Surplus / (Deficit)	249,088	(29,003)
Non-cash Flows in Operating Surplus / (Deficit)		
Depreciation and Amortisation	57,702	55,284
Loss from Asset Retirement	737	1,780
(Increase)/decrease in Receivables	193,119	(174,202)
(Increase)/decrease in Other Current Assets	2,925	71,577
Increase/(decrease) in Creditors & Unspent Grants	1,866,669	(32,880)
Increase/(decrease) in Provisions	39,054	29,216
	2,409,294	(78,228)

12 Events after the reporting date

As a result of the evolving nature of the COVID-19 outbreak and the rapidly evolving government policies on restrictive measures put in place to contain it, as at the date of these financial statement, the Association is not in a position to reasonably estimate the financial effects of the COVID-19 outbreak on the future financial performance and financial position of the Association. Other than the current disclosures, there has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial periods.

13 Association information

Principal place of business:
183 Carr Place
Leederville WA 6007

